

**ANDOVER CONTRIBUTORY RETIREMENT SYSTEM**

	<b>APPROVED</b>	<b>PROPOSED</b>	<b>DIFFERENCE</b>
	01/01-12/31/2021	01/01-12/31/2022	2021 compared to 2022
<b>APPROVED 2022 Budget</b>			
RB mtg 10/28/2021 5-0	<b>2021</b>	<b>2022</b>	
<b>Total Salaries, Stipends, etc:</b>			
Regular Wages:			
Executive Director	104,000.00	106,000.00	2,000.00
Office Coordinator reclassification & increase to base 09/2020	71,000.00	81,500.00	10,500.00
Recording Secretary \$250/month (4 extra mtgs per year)	3,500.00	4,000.00	500.00
Annual Stipends	6,000.00	6,000.00	0.00
Compensation Fund	5,000.00	5,000.00	0.00
Travel	7,500.00	7,500.00	0.00
<b>Total Salaries, Stipends, Etc</b>	<b>197,000.00</b>	<b>210,000.00</b>	<b>13,000.00</b>
<b>Other Services:</b>			
Actuarial	25,000.00	25,000.00	0.00
Insurance - Fiduciary Coverage	8,200.00	8,700.00	500.00
Insurance - Health insurance for staff	26,500.00	26,500.00	0.00
Insurance - Property/Commercial	1,400.00	1,400.00	0.00
Insurance - Workers' Comp coverage	800.00	800.00	0.00
Legal Expenses	25,000.00	25,000.00	0.00
Powers & Sullivan, annual audit & GASB disclosures	5,000.00	5,000.00	0.00
PTG Software Program & Disaster Recovery (annual fee)	37,000.00	38,700.00	1,700.00
Web site hosting fee	1,500.00	1,500.00	0.00
<b>Total Other Services</b>	<b>130,400.00</b>	<b>132,600.00</b>	<b>2,200.00</b>
<b>Administrative Expenses:</b>			
Office Furniture & Equipment	2,000.00	2,000.00	0.00
Administrative Expenses/Office Supplies includes printing & subscriptions	6,000.00	6,000.00	0.00
<b>Total Administrative Expenses</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>0.00</b>
<b>Approved \$350,600.00</b>			
<b>COMBINED TOTALS</b>	<b>335,400.00</b>	<b>350,600.00</b>	<b>15,200.00</b>